

Special Board Meeting
Of Thursday, December 22, 2005

Call to Order: Chairman Askins called the meeting to order at 8:59 a.m. and those assembled recited the Pledge of Allegiance.

Roll Call: Present were Trustees Thomas Askins, Patricia Vogel, Robert Clouse, Beverly Dodds, DM Raymond Young, OM Terri Perrin and District's Counsel, Bob Hunt. Trustee Alldredge was absent. Visitors present: None

Public Comment: None

Fiduciary Responsibility of Board of Trustees: Four definitions of Fiduciary were noted. Chairman Askins stated that the District needs to rebuild the reserves and expand for the long-term as thought points for the January meeting. DM Young noted the recent correspondence received from the City of Rancho Cordova and was asked to put the item on the January agenda and have Counsel, Bob Hunt write a letter of opposition, due to possible loss of tax revenue.

Review and Approval of Hausrath Report on Developer Fees: Counsel, Bob Hunt stated that the report seemed to be in order. Also, the District needs to be prepared to answer questions before the Board of Supervisors (Table 5 & Table 6). A clarification of Non-Residents and Out of District needs to be determined in the Hausrath report.

Adjournment: With no further business, the meeting adjourned at 9:30 a.m.

Approved as _____ read _____ corrected

_____ Chairman

Prepared by _____ Secretary

Votes _____ Ayes
_____ Nays
_____ Abstain
_____ Absent