

Regular Board Meeting
Of Tuesday, November 9, 2004

Call to Order: Chairman Purcell called the meeting to order at 6:30 p.m. and those assembled recited the Pledge of allegiance.

Roll Call: Present were Trustees James Purcell, Daniel Gilliam, Beverly Dodds, Thomas Askins, Tamara Moeller, DM Raymond Young, OM Terri Perrin and District's Counsel, Robert Hunt.

Public Comment: None. DM Young apologized for his outburst at last month's meeting.

DM Report: DM Young reported on the October sales, burials, safety meeting, major purchases and attendance.

Web Site Hits: Approximately 100 hits were reported.

Incident Report: None

FOCD Project List: It was noted that the north wall had not been painted and the block wall was not done.

Correspondence: District's Counsel Bob Hunt noted that all who do work at the District requires Certificates of Insurance. Also, The Fair Oaks Youth Advisory Board Christmas Party for underprivileged children is asking for donations. Chairman Purcell asked DM Young to talk to Fair Oaks Recreation & Park District about what they need and to donate up to \$100.

Master Plan Update: Nothing to report.

Annexation Update: DM Young said some errors needed to be corrected on the legal description and a hearing date is scheduled for the first of December.

Finance Committee Report: Trustee Gilliam reported that the Finance Committee met and are ready to approve the claims with the exception of GW Consulting for \$18,160.50 and Valley Truck & Tractor for \$150.37. Counsel recommended payment of \$2200 to GW Consulting until other amounts are justified. Counsel was asked to prepare a letter for the District Manager to sign stating the payment amount agreed to and written objections. The Finance Committee recommended approval of the claims in the amount of \$17,959.06.

Facilities Committee Report: No report.

Investment Committee Report: Trustee Gilliam met with Merrill Lynch representatives to see what kind of returns could be made on our money. Currently, Merrill Lynch is earning 2% more than the County of Sacramento investments. Also, we need to investigate the procedures with the County on how to take out money for investment. Trustee Gilliam motioned to take approximately \$500,000 for Merrill Lynch to invest per the legal codes, which would increase

our money substantially. Trustee Purcell seconded and the motion passed 5-0. The Chairman asked staff to get the information and prepare a Resolution for next month's meeting.

Five Year Plan Report: No report.

Policy Review: Counsel, Bob Hunt noted there is no Conflict of Interest Code for the District. Chairman Purcell asked Counsel to prepare one for the Policy Manual.

Information on Marker Kiosk: No report.

Consent Calendar: Trustee Gilliam motioned to approve the Consent Calendar with the Claim amount modified. Trustee Askins seconded and the motion passed 5-0.

Closed Session Report: Chairman Purcell reported no action taken.

Questions & Comments: None

Adjournment: with no further business, the meeting adjourned at 7:55 p.m.

Approved as _____ read _____ corrected

_____ Chairman

Prepared by _____ Secretary

Votes _____ ayes
_____ nays
_____ abstain
_____ absent